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Title: Need to review the decision on demonetization of currency notes.

PROF. SAUGATA ROY (DUM DUM): About 40 people died during the exercise to change their hard earned money from the crowded ATMs/bank branches in the country since the government's decision to demonetize the high value currencies. This proves the decision was taken without adequate planning and preparation and this has caused immense hardship to the common man who have to stand in queues before banks for hours and now have been denied the right of withdrawing their own hard earned money from banks. All of us are against black money and totally for recovery and unearthing of black money hoarded both in the country and abroad. Section 26(2) of Reserve Bank of India Act of 1934 allows the Centre to declare that "any series of bank notes of any denomination eases to be legal tender". The decision was totally a violation of the existing RBI Act. The ATMs are running out of money and most of them are non functional. People in the organized and unorganized sectors including farmers, labourers, small traders etc., are being put through enormous difficulties. The Retail, vegetable, fish markets are closing down.

I would request the Prime Minister to check all records going back to 1947 and to investigate the role of the government machinery in generating unaccounted income. I would ask the Government to withdraw the anti people decision forthwith in public interest and normalcy be returned to the economy so that money is available in the system and the financial anarchy and emergency is put to an end and the constitutional rights of the people are upheld.